

WARRANTY DEED

THIS INDENTURE, made and entered into this 13th of November, 1997, by and between WOODY WOODS AND SHARON WOODS D/B/A SOUTHERN DEVELOPERS, party of the first part, and PAUL YOUNGBLOOD, AN UNMARRIED PERSON, party of the second part.

WITNESSETH: That for and in consideration of Ten Dollars (\$10.00), cash in hand paid and other good and valuable considerations, the receipt of all of which is hereby acknowledged, the said party of the first part has bargained and sold and does hereby bargain, sell, convey and confirm unto the said party of the second part the following described real estate, situated and being in Olive Branch, DeSoto County of Mississippi:

Lot 104, Section C, Bell Ridge Subdivision, situated in Section 9, Township 2 South, Range 6 West, DeSoto County, Mississippi as per Plat recorded in Plat Book 52, Page 37, Chancery Clerk's Office, DeSoto County, Mississippi, to which plat reference is hereby made for a more particular description of said property.

Being the same property conveyed to Woody Woods and Sharon Woods d/b/a Southern Develoeprs, by Warranty Deed recorded at Book 305, Page 251, in DeSoto County, Mississippi, at Instrument Number GG 6704.

TO HAVE AND TO HOLD the aforesaid real estate, together with all appurtenances and hereditaments thereunto belonging or in any wise appertaining unto the said party of the second part, his heirs, successors and assigns in fee simple forever.

And the said party of the first part does hereby covenant with the said part of the second part that he is lawfully seized in fee of the aforescribed real estate; that he has a good right to sell and convey the same; that the same is unencumbered, except for subdivision restrictions, building lines and easements as recorded at Plat Book 52, Page 37 in said Register's Office; except for 1998 County taxes;

and that the title and quiet possession thereto he will warrant and forever defend against the lawful claims of all persons.

The word "party" as used herein shall mean "parties" if more than one person or entity be referred to, and pronouns shall be construed according to their proper gender and number according to the context hereof.

WITNESS the signature of the said party of the first part the day and year first above written.

SOUTHERN DEVELOPERS

BY: 

WOODY WOODS

BY: 

SHARON WOODS

STATE MS. - DESOTO CO.
FILED

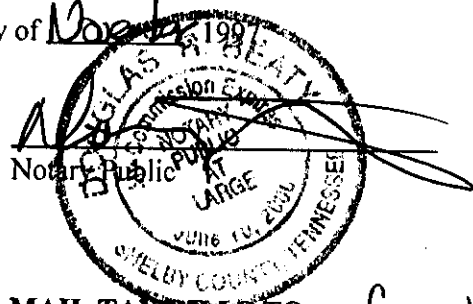
DEC 9 3 25 PM '97

BK 326 PG 82
W.E. DAVIS CH. CLK.

STATE OF TENNESSEE
COUNTY OF SHELBY

Before me, Douglas R. Beaty, a Notary Public of said County and State, personally appeared WOODY WOODS AND SHARON WOODS, whom I am personally acquainted (or proved to me on the basis of satisfactory evidence) and who, upon oath, acknowledged themselves to be the partners of SOUTHERN DEVELOPERS the within named bargainor, and that they as such partners executed the foregoing instrument for the purpose therein contained, by signing as such partners.

WITNESS my hand, at office, this 13th day of November, 1997.



My Commission Expires:

6/10/2000

THIS INSTRUMENT PREPARED BY
AND RETURN TO:

DOUGLAS R. BEATY, ATTORNEY
5668 SOUTH REX ROAD #102
MEMPHIS, TN 38119 901-680-0888

MAIL TAX BILLS TO; - Grantee:
PAUL YOUNGBLOOD
8567 BELL BROOK DRIVE
OLIVE BRANCH, MS 38654 - 680-0888
N/A

PARCEL NUMBER: _____

PROPERTY OWNER: PAUL YOUNGBLOOD

PROPERTY ADDRESS: 8567 BELL BROOK DRIVE, OLIVE BRANCH, MS 38654

Grantor:
Southern Developers
P.O. Box 6624
Memphis TN
38115
- 680-0888
N/A

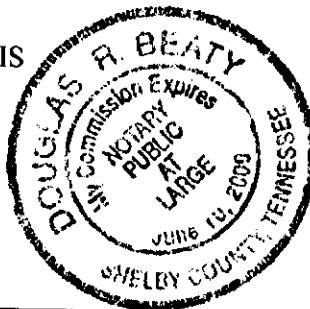
I, OR WE, HEREBY SWEAR OR AFFIRM THAT TO THE BEST OF AFFIANT'S KNOWLEDGE, INFORMATION AND BELIEF, THE ACTUAL CONSIDERATION FOR THIS TRANSFER OR VALUE OF THE PROPERTY TRANSFERRED, WHICHEVER IS GREATER IS \$132,800.00, WHICH AMOUNT IS EQUAL TO OR GREATER THAN THE AMOUNT WHICH THE PROPERTY TRANSFERRED WOULD COMMAND AT A FAIR AND VOLUNTARY SALE.

Paul Youngblood
AFFIANT

SUBSCRIBED AND SWORN TO BEFORE ME THIS
13th DAY OF November, 1997.

[Signature]
NOTARY PUBLIC

MY COMMISSION EXPIRES: 6-10-2000



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RECORDING INFORMATION: